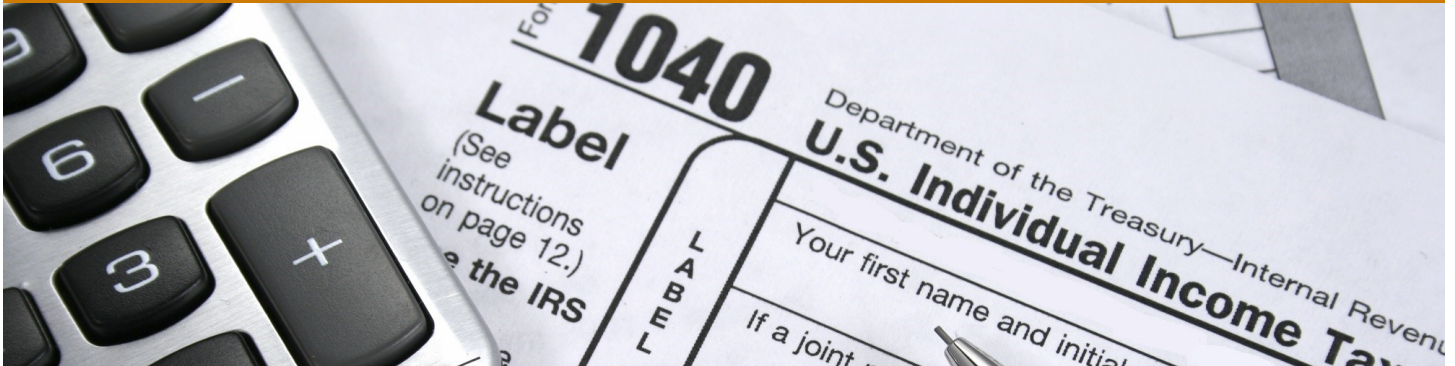


# Giving matters. Maximize your giving today.



The Tax Cuts and Jobs Act that took effect in 2018 roughly doubled the standard deduction, which led to significantly fewer people claiming itemized deductions—including charitable gifts—on their tax returns. Some significant tax strategies are still in play, however, and giving is just as important as ever. Here are some thoughts on maximizing your giving, and the Community Foundation can be a great resource!

- **Continue to give to the community that you love.** Tax deductions are a bonus, but nonprofit organizations need your support even if the financial incentive isn't as great as it once was. In fact, they may need even more support!
- **Create or use your Donor Advised Fund (DAF)** at the Community Foundation to “bunch” multiple years of gifts into one tax year to take advantage of itemizing. Then, use your DAF over a period of time to provide support to your favorite organizations, while taking advantage of the standard deduction.
- **Make a charitable gift with your Required Minimum Distribution (RMD)** from your IRA. If you're 70 ½ or older, this is a tax-smart way to directly transfer up to \$100,000 per year to the Community Foundation without having to claim the distribution as income. Your RMD can create a permanent fund in your name to support the community you love.
- **Stocks, bonds, and mutual funds make great gifts.** Simply transfer appreciated securities straight to the Community Foundation rather than selling first, and typically, you avoid capital gains tax. Use your gift to add to one of our 150+ existing funds or create one of your own!

In addition to your tax and financial advisors, we are honored to be part of your team! We'd love to talk further or answer any questions to help you figure out the best way to continue giving in this tax climate. Together, we are building a vibrant community with great opportunities for all.

## Community Foundation for Mason County

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