

Partners in Philanthropy Community Project Funds



Our Community Project Fund services offer back-office support, freeing up your organization to concentrate on its mission.

Launching a Capital Campaign?

Leave the administrative work to us! We can:

- Review your campaign plans and share others' experiences
- Receive and deposit gifts
- Prepare gift and tax receipts
- Offer online giving to your fund
- Handle complex gifts including stock, real estate, and other assets
- Maintain a donor database you can access 24/7

Frequently Asked Questions

- What does it take to start a fund? A written agreement and \$500 will start a fund. Invite us to your next board meeting and we can go over that and answer your questions.
- How is the fund invested? In a money market account, so it's safe from market fluctuations since you'll want to use it soon.
- What are your fees? Campaign funds are generally charged an administrative fee of 2% of the gifts that go into the fund, with a \$500 annual minimum.
- How do our donors add to our fund? It's easy! Donors can mail a check to the Community Foundation office, give a gift online via credit card at www.muskegonfoundation.org/give-now, or transfer appreciated stock, real estate, or other assets. If they're 70 ½ or older, they can direct their IRA distribution to your fund.
- How do we withdraw money from the fund? That's easy, too! Send us a written request (email is fine) that includes a board resolution or minutes authorizing the disbursement. We'll process the payment to you, usually within a week, so you'll have the money available to pay your project costs.
- How do you report fund activity to us? You can use our Fundholder Portal, a secure portion of our website to monitor fund activity 24/7. You can view current and past gifts and distributions, as well as download quarterly statements that show fund balances and fees.
- Are there tax benefits to giving to a community project fund? We are an IRS-recognized 501(c)(3) organization, so gifts to your fund held here enjoy maximum tax deductibility.
- Are there other benefits? We think so! You'll have the opportunity to network with our donors and other organizations at our annual Fundholders Meeting and our Annual Gathering. You'll receive our Nonprofit Matters newsletter along with periodic invitations to join us for free webinars and workshops designed to strengthen philanthropy in Muskegon County. We enjoy the relationships we have with our fundholders - we hope you'll join us.

Community Foundation for Mason County

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